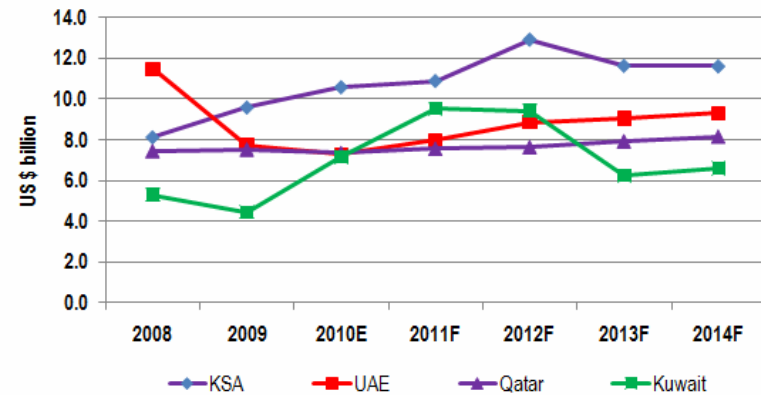


# What is the future of the Middle East construction market?

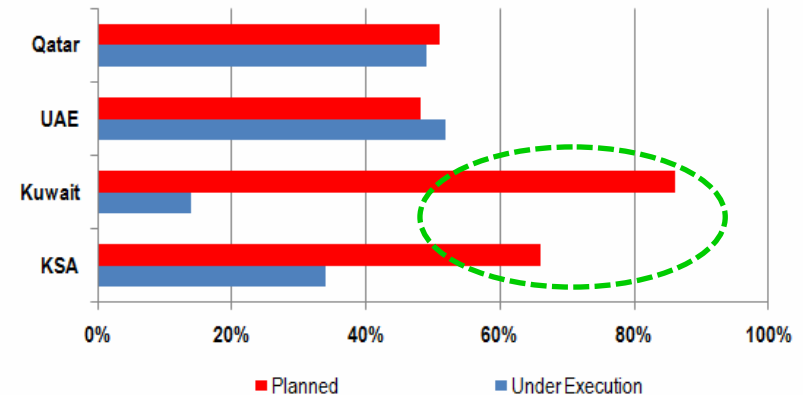
## Middle East Construction Market

- Strong growth in the Middle East\* construction market expected
  - Value of output expected to touch \$35.7bn in 2014 as compared to \$29.3bn in 2009
  - Saudi Arabia (KSA) and Kuwait to lead the growth over the long term, while Qatar likely to remain steady over the same period
- Kuwait and KSA have the largest value of planned projects for the forecast period, whereas UAE and Qatar had the largest value of projects in the past, but now have a lesser amount of planned projects than their competitors
- Arab Petroleum Investment Cooperation (APICORP) estimates significant need for power investment
  - Arab Nations need to invest \$80bn into power projects to boost production capacity to meet a high external demand
  - Total estimated cost of power project in the Middle East at \$46.5bn, with the investment aligned to APICORP's budget for capital expenditure in the energy sector for the period 2010-2014

## Output by Region (2008 – 2014F)



## Project Pool (2004 – 2014)



**From a global perspective, the Middle East region as a whole offers significant opportunity**

